

## Budget Summary

### Outgoing Money

- a. Salaries and benefits: \$124,144.66
  - b. Library materials: \$9,153.06
  - c. Operation: \$144,053.28
- Total: \$277,351.00**

### Incoming Money

- a. Sales Tax Revenue: \$180,436.00
- b. Book sales, fees and fines: \$8,700.00
- c. Stanislaus County Contribution and Library Fund Balance: \$58,215.00

### Narrative Support of the budget:

The salaries and benefits portion of the Waterford Library budget is paid out to one full time Library Assistant, one part time Library Assistant, two part time Administrative Clerks and one Library Page. The full time employee is the only employee to receive benefits, the other part time employees just receive hourly wages. Over the course of a year the benefits and salaries of said employees will total \$124,144.66.

The total amount spent on library materials was \$9,153.06 for the last fiscal year. However, this is not the “book budget”; this includes not only money for books but for supplies like printer ink and toner, paper, pencils, pens, other office supplies, and craft supplies. Currently the “book budget” for the Waterford Library is \$3,476.70. This budget is determined by circulation statistics (adult and children’s circulation numbers by each branch) for that particular region of Stanislaus County, with the exception of the Oakdale Branch located in Oakdale, CA, because it is a larger branch. Therefore, the Waterford Library budget was consolidated with the Salida and Riverbank branch libraries budgets for this year. Several of the library material budget categories have been considered “shared” categories for the past ten years for the entire Stanislaus County Library system. These materials are audio/visual materials, large print materials, periodicals/subscriptions, Spanish language materials, and teen materials. These collections “float” between the branches and the main library located in Modesto, CA. As of now, the Waterford Library material budget for Adult materials is: \$2,500.20, with \$1,375.11 going towards fiction materials and \$1,125.09 going towards nonfiction materials. The entire Children’s budget is \$976.50.

The \$114,053.28 spent on operations goes towards standard operating expenses, like upkeep on the facility, rent, electricity, heating, air conditioning, and water bills.

Waterford Library, like the rest of the Stanislaus County libraries, is partially funded through a 1/8 cent sales tax. This resulted in \$180,436.00 going towards Waterford Library. The collection of fines, book sale monies, and other fees amounted to \$8,700.00. Lastly, Stanislaus County and the Stanislaus County Library savings fund balance contributed \$58,215.00 to help make up the shortfall between outgoing (or spent) money and incoming money.

Proposed Donor Budget

Books for both Adults and Children: \$1,000.00

**Total: \$1,000.00**

This one time donation of \$1,000.00 will allow the Waterford Library Branch Manager, Cindy Scott, to work with the Stanislaus County Library Acquisitions Department Manager Stacy Chen to coordinate the purchase of materials. These materials will be for the use of the Waterford Library and the Stanislaus County Library system. The donor will receive a list of the books upon approval for final purchase and will also have a “donated by” sticker placard placed inside the books. There will also be a press release acknowledging the donation and various titles purchased with the funds.